

# SOUTHEASTERN LOUISIANA UNIVERSITY

## FINANCIAL AID OVERVIEW

 GENERAL INFORMATION

 SCHOLARSHIPS

 GRANTS

 LOANS

 EMPLOYMENT OPPORTUNITIES

# GENERAL INFORMATION

## WHAT IT STANDS FOR!

- 🐾 **FAFSA:** Free Application for Federal Student Aid
- 🐾 **EFC:** Expected Family Contribution
- 🐾 **COA:** Cost of Attendance
- 🐾 **LOSFA:** Louisiana Office of Student Financial Assistance

**SOUTHEASTERN'S SCHOOL CODE:** 002024

**HELP LINE:** 1-(800)-433-3243

**APPLY ONLINE:** [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

# SCHOLARSHIPS

## TOPS

✿ Must maintain minimum 24 hours per academic year—Fall/Spring semesters. Failure to do so suspends all future eligibility unless an extenuating circumstance applies. Must begin each semester full-time. Suggested to check with Scholarship Office before dropping a class.

### TOPS Opportunity

- ✿ No stipend included - Total: \$1,363 per semester
- ✿ 20-22 ACT/Retention 2.30-2.50 GPA

### TOPS Performance

- ✿ \$200 stipend included - Total: \$1,563 per semester
- ✿ 23-26 ACT/Retention 3.00 GPA

### TOPS Honors

- ✿ \$400 stipend included - Total: \$1,763
- ✿ 27+ ACT/Retention 3.00 GPA

# SCHOLARSHIPS

## SOUTHEASTERN SCHOLARSHIP DATABASE

### SCHOLARSHIP INQUIRY FORM

Southeastern offers a variety of other scholarships through various departments.

To apply for these scholarships students need to fill out the Scholarship Inquiry Form located on her or his LeoNet account.

Click on "Self Service"

# SCHOLARSHIPS

## BEGINNING FRESHMAN SCHOLARSHIPS

GPA							
ACT	4.00	3.80-3.99	3.60-3.79	3.40-3.59	3.20-3.39	3.00-3.19	INCLUDED
30+ Presidential Honors	\$3,500	\$3,300	\$3,100	\$2,900	\$2,700	\$2,500	Full Room & Meal
29-27 Southeastern Honors	\$2,500	\$2,300	\$2,100	\$1,900	\$1,700	\$1,500	Full Room
26-24 Southeastern Honors	\$2,000	\$1,800	\$1,600	\$1,400	\$1,200	\$1,000	Half Room

Estimated Value of Room and Meals available to students living on campus:

ROOM AND MEALS: \$5,980/year (\$2,945/semester)  
FULL ROOM: \$3,900/year (\$1,950/semester)  
HALF ROOM: \$1,950/year (\$975/semester)

*Award amount based on current value of shared room rate.*

# SCHOLARSHIPS

## PROGRESSION SCHOLARSHIP

### Year 2 (3<sup>rd</sup> & 4<sup>th</sup> regular semesters)

- 25% of degree must be completed prior to beginning of 3<sup>rd</sup> regular semester
- Scholarship = 10% of tuition (approx. \$160/sem; \$320/yr)

### Year 3 (5<sup>th</sup> and 6<sup>th</sup> regular semesters)

- 50% of degree must be complete prior to beginning of 5<sup>th</sup> regular semester
- Scholarship = 30% of tuition (approx. \$480/sem; \$960/yr)

### Year 4 (7<sup>th</sup> and 8<sup>th</sup> regular semesters)

- 75% of degree must be complete prior to beginning of 7<sup>th</sup> regular semester
- Scholarship = 50% of tuition (approx. \$800/sem; \$1,600/yr)

# SCHOLARSHIPS

## TRANSFER STUDENT SCHOLARSHIPS

**12 OR LESS TRANSFER HOURS ENROLLED**

**Criteria:** Same as the Beginning Freshmen Scholarship

**Scholarship Grid:** Same as the Beginning Freshmen Scholarship

**Semester Awarded:** seven(7) semesters only

# SCHOLARSHIPS

## TRANSFER STUDENT SCHOLARSHIPS

**12 OR MORE TRANSFER HOURS ENROLLED**

### ELIGIBILITY

### ANNUAL SCHOLARSHIP AWARD AMOUNT

Criteria
▪Minimum transfer GPA 3.00
▪Good academic standing

GPA					
4.00	3.99-3.80	3.79-3.60	3.59-3.40	3.39-3.20	3.19-3.00
*\$2,000.00	*\$1,800.00	*\$1,600.00	\$1,400.00	\$1,200.00	\$1,000.00

- Housing supplement available to students with a 3.60 or higher grade point average and living on campus.
- All scholarships are awarded for up to seven semesters and are based on the total number of hours the student has attempted (see "Semesters of Eligibility" below).
- Although there is no longer a formal deadline, students are strongly encouraged to apply early. The application for admission serves as the application for scholarships as well.

Number of Hours Attempted	Maximum Number of Semesters Awarded
12 - 15	Seven Semesters
16 - 30	Six Semesters
31 - 45	Five Semesters
46 - 60	Four Semesters
61 - 75	Three Semesters
76 - 90	Two Semesters

# SCHOLARSHIPS

## MISCELLANEOUS SCHOLARSHIPS

- Athletics
- EXCEL
- Lionettes
- Cheerleaders
- Music
- Vocational Rehabilitation
- 3<sup>rd</sup> Party Scholarships
- Literary Rally
- Legislative Act 353
- Institutional Waivers
- National Merit Scholarship

# GRANTS

## FEDERAL PELL GRANT

- 🐾 Eligible to undergrads pursuing first bachelors or professional degree
- 🐾 Maximum award for 09-10 year is \$5,350 annually

## FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT (SEOG)

- 🐾 Eligible to undergrads pursuing first bachelors or professional degree
- 🐾 Priority given to Federal Pell Grant recipients
- 🐾 Awarded at Southeastern for \$1000 annually or \$500 semester

# GRANTS

## ACADEMIC COMPETITIVENESS GRANT (ACG)

- First and second year undergraduate students
- Federal Pell Grant Recipient
- Full Time enrollment (12 hours) required
- Completed a rigorous secondary school program
- Annual award of \$750 to first year students/\$1300 to second year students

## NATIONAL SCIENCE AND MATHEMATICS ACCESS TO RETAIN TALENT GRANT (SMART)

- Third and fourth year undergraduate students
- Federal Pell Grant Recipient
- Full Time enrollment (12 hours) required
- Eligible Science or Mathematic major with minimum 3.00GPA
- Annual award of \$4000

# GRANTS

## LEVERAGING EDUCATIONAL ASSISTANCE PARTNERSHIP PROGRAM (LEAP)

- Full Time enrollment (12 hours) required
- Louisiana Resident
- 2.0 GPA for continuing students
- 20 ACT for beginning freshman
- Based on need
- Awarded at Southeastern for \$1000 annually

## LOUISIANA GO GRANT PROGRAM

- Federal Pell Grant Recipient
- Louisiana Resident
- Maximum annual award of \$2000

# LOANS

## STAFFORD LOANS

- 🐾 Subsidized – Government pays interest while in school
- 🐾 Unsubsidized – Government does not pay interest while in school

### Basic Loan Limits (dependent students)

- 🐾 \$5,500 1<sup>st</sup> year undergraduates – Of which, \$3,500 can be subsidized
- 🐾 \$6,500 2<sup>nd</sup> year undergraduates – Of which, \$4,500 can be subsidized
- 🐾 \$7,500 for remaining undergraduate – Of which, \$5,500 can be subsidized

# LOANS

## FEDERAL PERKINS LOAN

- 🐾 Eligible to undergraduate and graduate students
- 🐾 Freshmen are not eligible
- 🐾 Priority to students with financial need
- 🐾 \$3000 for undergraduate students and \$4000 for graduate & professional students

## PLUS LOAN

- 🐾 Parent loan program for parents of dependent undergraduate students
- 🐾 Fixed interest rate of 8.5%
- 🐾 Repayment begins 60 days after the loan is fully disbursed

# LOANS

## LOAN TIPS

- 🐾 Interest rate currently 6.80% fixed
- 🐾 Beginning freshman must wait 30 days before receiving funds
- 🐾 All first time borrowers must complete an Entrance Interview at [www.selu.edu/interview](http://www.selu.edu/interview)

# WORK STUDY

## FEDERAL WORK STUDY

- 🐾 Based on Federal Need
- 🐾 Undergraduate and graduate students are eligible

## STATE WORK STUDY

- 🐾 Not based on Federal Need

## BENEFITS

- 🐾 Networking within departments
- 🐾 Departments work around student's schedule

# CONTACT INFORMATION

 SCHOLARSHIP OFFICE: (985)549-5116, Room 120

 FINANCIAL AID COUNSELORS

A – D, W      Mary Savant

E – L, T-V      Terry Garner

M – S, X-Z      LaVerne Richardson

Reception      Jessica Ciufi

Location: North Campus, Financial Aid Building

Telephone: (985) 549-2244 or (800) 222-SELU(7358)

# FREQUENTLY ASKED QUESTIONS

- 🐾 When will my child receive the award letter?
- 🐾 I filed my FAFSA, but have not heard anything from them yet?
- 🐾 I had a change in income recently. Can that be factored into my FAFSA and reduce my EFC to change possible federal eligibility?
- 🐾 When we filled out the FAFSA, we did not check loans. What do we need to do to add loans now?